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Committee for Development Policy

Report on the thirteenth session (21-25 March 2011)

Corrigendum

Paragraph 4

For the existing text *substitute*

4. The Committee reviewed the development progress in Equatorial Guinea and Samoa and took note of the efforts to rebuild the Samoan economy after the tsunami in 2009. It encourages Samoa, with the assistance of its development partners, to prepare a transition strategy for its graduation from the category in accordance with General Assembly resolution 59/209. In Equatorial Guinea, even with lower oil prices and reduced production of crude oil in 2009, per capita income remained at approximately 10 times the graduation threshold. The Committee brings to the attention of the Council the fact that the General Assembly has not yet acted upon the recommendation to graduate Equatorial Guinea. A prolonged delay may have negative implications for the category of the least developed countries in terms of credibility and equal treatment of countries. The Committee believes it important that the General Assembly take action in this regard.

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